

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1180 - HB 1438

March 3, 2009

SUMMARY OF BILL: Removes the requirement for the Commissioner of Commerce and Insurance to establish an assigned risk plan for automobile insurance companies. Requires the Commissioner to approve the assigned risk plans for automobile insurance companies. Authorizes insurance companies to employ personnel to handle claims under the plan.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures – Not Significant

Assumptions:

- The change in the requirement for the Commissioner to approve the plan (Auto Plan) as opposed to establishing the plan will result in a not significant reduction in expenditures for the state.
- Authorizing private insurance companies to hire personnel will have no fiscal impact on the state.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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